

TODAYS MARKET OUTLOOK

Markets to get a cautious start on sluggish global cues: The Indian markets added gains in the last session and the major averages despite coming of the day's high managed to retain their crucial levels.

Today, the start is likely to be a bit cautious on somber global cues, though traders will be getting some support with global rating agency S&P projecting India to clock 8% growth over next few years and stating that India's structural reform agenda has maintained strong momentum and should propel growth higher.

Traders will also be getting some support with the Finance Ministry setting at rest confusion over levy of excise duty and stating that there is no 'legal infirmity' in the notifications issued by the government with regard to the GST Constitution Amendment Act. Meanwhile, the country's long-period monsoon rainfall for the June to September period is heading for a 'normal' performance. In April this year, IMD, the country's state-run weather forecasting agency had said that the country is likely to receive above-normal rainfall, but with just ten days before monsoon comes to a close, the countrywide monsoon deficit stands at 5 per cent.

ECONOMY & MARKET PULSE

- Government planning to double number of schemes under DBT by next March
- Govt approves road connectivity project worth \$1.04 billion
- Government reduces price of 10 drugs by 4.8 to 23.3 per cent
- CII calls for complete overhaul of the factory inspection system
- Govt considering to advance winter session for the passage of the CGST & IGST Bill



Indices Performance

Index	19-Sep-16	Previous Close	% Change*
S&P BSE Sensex	28,634.50	28,599.03	0.12%
CNX Nifty	10,463.40	10,399.25	0.62%
CNX Midcap	15,441.35	15,336.30	0.68%
CNX 500	7,513.80	7,487.20	0.36%
S&P BSE Smallcap	12,831.06	12,764.87	0.52%

Global Markets

Index		Previous Close	% Change*
Dow Jones	18,120.17	18,123.80	-0.02%
Nasdaq	5,235.03	5,244.57	-0.18%
S&P 500	2,139.12	2,139.16	0.00%
FTSE	6,813.55	6,710.28	1.54%
CAC	4,394.19	4,332.45	1.43%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	11,087.81	10,546.91	540.90
DII Flows	2,040.24	2,292.52	-252.28

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,903.00	90.00	0.29%
Silver (1Kg)	46,041.00	768.00	1.70%
Crude Oil (1 barrel)	2,960.00	17.00	0.58%
Aluminium (1 Kg)	105.40	0.25	0.24%
Copper (1Kg)	322.80	-1.25	-0.39%

Currency Market

Currency	19-Sep-16	Gains+/Loss	% Change*
INR / 1 USD	66.8737	0.01	0.01%
INR / 1 GBP	87.2568	1.21	1.37%
INR / 1 EURO	74.6845	0.47	0.62%
INR / 100 JPY	65.5400	-0.02	-0.03%